



Watertown
Savings Bank

60 Main St.
Watertown, MA 02472
(617) 928-9000

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Club 50

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Club 50 Trips

Don't Miss Out!

Celtic Woman Celebration: The 15th Anniversary Tour

TRIP DATE: Sunday, March 29th 2020

Reserved Orchestra Seating

Be transported to Ireland during this uplifting celebration of heritage through song and dance. The fully staged *Celebration* tour features 4 fantastic *Celtic Woman* soloists, plus a booming band, pipers, drummers, and traditional step-dancers. This show is a collection of their favorite songs that have earned them Grammy nominations & Multi-Platinum status as the most successful all-female group in Irish history.

We will be doing something a little different this time -- we are forgoing lunch! We will be providing snacks on the bus, and we are arriving early to allow time for everyone to grab their own food and drinks.

Complete form listed under the forms section of the newsletter.

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Medicaid and Nursing Home Care

Infinex Investments, Inc.

Medicaid and Nursing Home Care



As you enter your 60s and 70s, health may become more of an issue than it once was, and your thoughts may turn to the future. Who will take care of you when you can no longer care for yourself? If you must enter a nursing home, how will you pay for it? By learning as much as you can about Medicaid right now and planning appropriately, you may be able to resolve these issues and create a more secure future.

Nursing homes provide different levels of long-term care

You may need to enter a nursing home if you become physically or mentally incapacitated and can no longer care for yourself properly. If the services of an in-home caregiver are inadequate or unavailable, or if you require around-the-clock care, entry into a nursing home on a long-term basis may be your only option.

A nursing home is a state-licensed facility that may provide skilled nursing care, intermediate care, and/or custodial care.

- **Skilled care:** This around-the-clock care, ordered by a physician and performed by skilled medical personnel, is designed to treat a medical condition.
- **Intermediate care:** This involves occasional nursing and rehabilitative care provided by registered nurses and certain other medical personnel under the supervision of a physician.
- **Custodial care:** This type of care is designed to help you perform the activities of daily living (e.g., bathing, eating, dressing). It can be provided by someone without professional medical skills but is supervised by a physician.

Medicaid can help you pay for nursing home care

Medicare (Part A), Medigap insurance, and Medicaid can each provide some assistance in paying for long-term care. However, Medicare and Medigap provide only short-term coverage for skilled care at nursing homes; only a certain number of days per year are covered. Also, they do not provide coverage for intermediate and custodial care in nursing homes.

In contrast, Medicaid (in most states) will pay for skilled care and intermediate care in nursing homes, and for custodial care at home. The bottom line is that most nursing home residents are left with only three alternatives for paying their nursing home bills: Medicaid, their own assets (e.g., cash, investments), and long-term care insurance (LTCI).

Although an LTCI policy may be an ideal solution, you may not be able to purchase such a policy later in life if you're uninsurable for health reasons, or if you find the premiums too high. If you don't want to spend your life savings on nursing home bills and can't afford LTCI premiums, qualifying for Medicaid may be your best bet. With proper planning, you may be able to qualify for Medicaid, protect your healthy spouse (if you have one), and even leave some assets to your loved ones after you're gone.

You must satisfy several requirements to qualify for Medicaid

Medicaid is a joint federal-state program that provides medical assistance to various low-income people, including those who are aged (i.e., 65 or older), disabled, or blind. It can pay for a number of costs, including hospital bills, physician services, and long-term care. Medicaid is the single largest payer of nursing home bills in America and is the last resort for people who have no other way to finance their long-term care. Although the eligibility rules vary from state to state, federal minimum standards and guidelines must be observed.

In addition to you meeting your state's medical and functional criteria for nursing home care, your assets and monthly income must each fall below certain limits if you are to qualify for Medicaid. However, several assets (which may include your family home) and a certain amount of income may be exempt or not counted.

Although many people are ineligible for Medicaid when they first enter a nursing home, several states allow elders to enter and then spend down their income and assets on nursing home bills to become eligible. This can be a great advantage. On the downside, though, you may have to kiss your life savings good-bye.

That's where Medicaid planning comes in. In determining your eligibility for Medicaid, a state may count only the income and assets that are legally available to you for paying bills. You can make assets unavailable by giving them away or by holding them in certain trusts. However, in some cases, such transfers may create a period of ineligibility before you can collect Medicaid. So, to engage in proper Medicaid planning, you should consult an experienced elder law attorney.

Choosing the right nursing home takes research

Because nursing homes have long waiting lists, you should research the nursing homes in your area before an emergency arises. If you plan on using Medicaid to pay for your nursing home care, make sure that the facility you select accepts Medicaid--not all nursing homes do. Many others restrict the number of Medicaid "beds" in the nursing home (some states, however, prohibit this). Also, be aware that if Medicaid will be paying for your nursing home care, you will not be entitled to a private room.

You should consider several factors when choosing a nursing home. These include:

- Level of medical care: Some homes provide mainly custodial care. If you think that you may need skilled nursing care in the future, don't choose a home that offers only custodial care.
- Cost of care: You will pay less at some facilities than at others. Compare the cost of each facility with the quality of care and the services provided.
- Recreational opportunities: Consider whether the nursing home organizes outside or in-house recreational activities for its residents.
- Appearance of grounds and facilities: The nursing home should be clean and well maintained. A bad smell is one sign of a poor-quality nursing home.
- Resident/staff ratio and interaction: Determine if the resident/staff ratio meets or exceeds state and federal requirements. Also, notice how staff members treat residents.

When you find a nursing home that you like, you should find out if a bed will be available for you, or if you can add your name to a waiting list. And remember, Medicaid planning should be done well before the need for a nursing home arises.

For more information on how to evaluate a nursing home, contact your state department of elder services.

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Unsubscribe from the Club 50 eNewsletter

To **unsubscribe** from receiving the Club 50 eNewsletter, [click here](#).

If that does not work on your device, scroll to the bottom of this email and click **REMOVE** (below).

Thank you!

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The Latest

Readers Choice Awards

Wicked Local Readers Choice 2020 voting is Underway!

VOTE!

WSB has be fortunate to win the Regional Gold/Favorite Community Bank category for the past 10 years! Last year, we also won the *Number One Bank* Category in Arlington, Belmont, Lexington, Waltham, & Watertown. And we are hoping to win again this year!

This annual contest is a great way to recognize your favorite local businesses.

NEW THIS YEAR!!!

This year, Wicked Local has decided to hold this contest exclusively online -- no paper ballots will be accepted. In order to vote, you need your email address, and that's it! And *you can vote every day*.

In order to help you vote, we have provided a link via our website at watertownsavings.com.

We have also created "**How to Vote**" **step-by-step instructions**. These instructions included easy, step-by-step infographics to make the process as easy as possible. Please see the Forms section of the newsletter for a copy of our How to Vote - Readers Choice 2020.

Please vote every day if you can! And for any Branch of Watertown Savings Bank.

The deadline to vote is Sunday February 23rd, 2020! So head over to the website ASAP!

Thank you!



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The Latest

New Year, New Trips!

We're On the Road Again in 2020!

I hope everyone is enjoying 2020 so far--a lot has already happened during that very long January! Are you prepared for an extra day in February? That's right...it's a Leap Year!

And we have already a lot planned for the 366 days of 2020.

On February 6th, we had our **Travel Seminar**. We introduced our **Travel Program** for the Club 50 trips in 2020! It's safe to say that it is the year of boats--we have a lot of small cruises planned. We will be mailing out the official glossy, double-sided Travel Program with the 2020 Calendar on the back next week. There will also be a flyer for **Pickity Place**, our upcoming trip in April. For now, if you missed the Travel Seminar, [see the Forms section of the newsletter for a copy of the 2020 Travel Program.](#)

Our first trip of the year will be to **Celtic Woman at the Hanover Theatre** in Worcester, MA. We're trying something a little different...we're forgoing lunch! We opted for good seats in the Orchestra Section, but we will be providing snacks on the bus, and we will also be arriving a little early for everyone to peruse the snack bar. If you missed the flyer or we missed you*, [see the Forms section of the newsletter for a copy of the Celtic Woman flyer.](#)

Of course we covered our two big trips for the year, to **Spain & Portugal** and the **Canadian Rockies**. We are **SOLD OUT**. However, we are currently seeking suggestions for big trips in 2021, and we are hoping to make a decision as soon as possible. Please let us know what you are interested in! A majority of the trips we take are taken from your suggestions from the Surveys -- you know the ones we're always handing out? Yes! We read those! If you missed the Travel Seminar, please feel free to call us at (617) 928-2337 or email me at agoldhaber@watertownsavings.com to give us suggestions/opinions/requests for those 2021 big trips!

*Please let us know if you would like to receive physical mail, but you are not! We will double check our labels to make sure you are being included. Thank you for your patience!



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The Latest

Our 150th Anniversary

Something New to Celebrate...

Thank you for your help!

We have asked in the past few newsletters that you share your memories, photos, stories, and memorabilia in order to help us build a beautiful image of the past 150 years of Watertown Savings Bank.

Be on the lookout for any special events and items we may be releasing!

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The Latest

Customer Choice Awards

The Results are In!

We are celebrating our 150th Anniversary! Our President and CEO Mr. Brett Dean has graciously *doubled* the donation amount to \$150,000!

Now that you have cast your votes...THE RESULTS ARE IN!

However! We will not be disclosing the award amounts, including the Top 3 winners, until the night of our Awards Ceremony on Wednesday, April 8th. We hope you are as excited as we are for the final announcement!

If you would like to see a list of all of the local businesses, non-profits, etc. **please see the Forms section of the newsletter for a non-ranked list of winners!**

Thank you to all of you who voted, and helped spread the word.

More information to follow...stay tuned!

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Club 50 2020 Travel Program



Club 50 2020 Travel Program

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Celtic Woman Celebration





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2019 Customer Choice Winners