



Volume Issue • January 2019

In This Issue:

- ▣ **Happy New Year!**
 - ▣ **Football Food Frenzy!**
 - ▣ **Reserve Your Seat Today!**
Club 50 Travel Seminar
 - ▣ **Holiday Fun!**
 - ▣ **Refer A Friend**
 - ▣ **Readers Choice- Going for the Gold!**
 - ▣ **WSB Annual Customer Choice Voting is Closed**
 - ▣ **Life Insurance at Various Life Stages**
-



The banner features a blue background with a yellow bottom section. On the left, there are three overlapping photographs of people: a group outdoors, a group at a dining table, and a group in front of a building. The text 'Always an Adventure!' is written in a cursive font across the bottom left. The bank's name 'Watertown Savings Bank' is in white on the blue background, with 'Club 50' in large, bold, white letters with a red outline on the yellow background. Contact information and the website are listed in the top right.

60 Main St.
Watertown, MA 02472
(617) 928-9000
www.watertownsavings.com

Club 50

Member FDIC | Member DIF

The Latest

Happy New Year!

Watertown Savings Bank would like to wish all of our beloved Club 50 members a Happy New Year!

Watertown Savings Bank • 617-928-9000 •
<https://www.watertownsavings.com/community/club-50>



Football Food Frenzy!

As New Englanders we always look forward to Sundays for the games. To celebrate that, the Rotary Club of Waltham is hosting their **annual Football Food Frenzy**.

At the Westin Hotel in Waltham (70 Third Avenue) on **Sunday, January 27**, from Noon to 3 p.m. please join us to sample delicious foods from local vendors. Eat, mingle with friends, and of course get ready for the big game!

Not only are you supporting local vendors, but you can also participate in a fun silent auction. Event tickets are \$20, but Club 50 members receive a special \$5 discount! Please contact Connie for the Club 50 discount: 617-928-2338 or by email: cbraceland@watertownsavings.com; or stop into the Club 50 office located at our Main Office HQ, 60 Main Street, Watertown.

For more details on the event visit: www.footballfoodfrenzy.com

Waterfront Savings Bank • 617-928-9000 •
<https://www.watertownsavings.com/community/club-50>



Reserve Your Seat Today!

Club 50 Travel Seminar

Please RSVP by Friday, January 25th

The moment we have all been waiting for is finally here...our grand reveal of the 2019 Travel Calendar! Join Connie to learn about all the fun adventures planned for the new year. We will go over each of the planned trips and dates so you can all start marking your calendars! The seminar will be held at the Post 440 at 295 California Street, Newton and will begin at 5pm.

And as a good traveler always knows- it is important to continue to plan ahead for what's next on the horizon, leaving no unwanted gaps in our schedule! See the forms panel for the flyer and reservation form. To reserve your seat please mail your form back to us or contact Connie at 617-928-2338 or cbraceland@watertownsavings.com by January 25th. New adventures await and you do not want to miss the reveal!

Click here to view the RSVP form!

Waterstown Savings Bank • 617-928-9000 •
<https://www.watertownsavings.com/community/club-50>



Holiday Fun!

The house was packed both nights this year for our Club 50 Holiday Parties! What's on the night's agenda you may ask? It includes a perfect combination of dinner, dancing, time to 'mix n mingle'...and rarely anyone leaves without getting their picture taken with Santa Claus!

This year, we stuck to our annual favorites such as, a welcome from Watertown Savings Bank Chairman of the Board Ron Dean, notes and updates from our Club 50 leader Connie Braceland to recap the year, followed by a beautiful veterans salute to kick-off the entertainment portion. It becomes hard to resist having a good time with the 21-piece Soft Touch band and our friend and favorite DJ, Dan McCarthy/DM Productions.

On behalf of our more than 3,500 Club 50 members, we were thrilled to present a \$5,000 check to Waltham organization, REACH Beyond Domestic Violence. REACH provides safety and support to survivors of abuse while engaging communities to promote healthy relationships and prevent domestic violence.

As a special treat for this year's party-goers, local celebrity Gilly Assuncao performed both nights and wowed the audience with his beautiful voice. You may know about "Gilly the singing deli worker's" story as it has gained national attention. He is an employee of A. Russo & Sons Market in Watertown and during the 2017 holiday season, he would treat shoppers to his beautiful singing voice. He has since gone "viral" and is enjoying his dream come true of attending Berklee College of Music in Boston. We were delighted Gilly could join us at both parties.

We hope all our members enjoyed a wonderful holiday season!



Watertown Savings Bank • 617-928-9000 •
<https://www.watertownsavings.com/community/club-50>



On the Go & In the Know

Refer A Friend

Refer A Friend

Don't forget about our Refer a Friend promotion! If a current Club 50 member refers a friend to become a NEW Club 50 member, that current Club 50 member receives a \$25 coupon towards their next day trip with Club 50.

Help us spread the word about all of the fun we have in the Club!

Offer details: The \$25 is not redeemable for cash. Redemption value not to exceed \$25.00. Offer subject to change without notice.

Waterfront Savings Bank • 617-928-9000 •
<https://www.waterfrontsavings.com/community/club-50>



On the Go & In the Know

Readers Choice- Going for the Gold!

Coming soon

Voting will soon be open in Gatehouse Media/Wicked Local's Annual Readers Choice poll, where you vote for your favorite, local businesses. Watertown Savings Bank is proud to say we are the Region's Favorite Community Bank, NINE years in a row! Thank you to each and every one of our loyal customers for your continued support. We will continue to work hard to deserve your loyalty, and your business.

Help us to become the region's Favorite Community Bank for the 10th year in a row! Voting will open soon, with ballots included in both the local papers, and online.

Stay tuned for more details!



Watertown Savings Bank • 617-928-9000 •
<https://www.watertownsavings.com/community/club-50>

A banner for Waterfront Savings Bank's Club 50 program. The banner features a blue background with a yellow bottom section. On the left, there are three overlapping photographs: a group of people outdoors, a group of people at a formal dinner, and a group of people outdoors. The text 'Waterfront Savings Bank' is in white on the blue background, with 'Club 50' in large, bold, red and white letters on the yellow background. Contact information and the website are listed on the right. The slogan 'Always an Adventure!' is written in a cursive font on the yellow background.

Waterfront Savings Bank

60 Main St.
Watertown, MA 02472
(617) 928-9000
www.watertownsavings.com

Always an Adventure!

Member FDIC | Member DIF

Club 50

WSB Annual Customer Choice Voting is Closed

Thank you to all who voted in our 23rd Annual Customer Choice Awards program. Voting officially closed on 12/31/18 and votes are currently being tallied. We will announce the winners soon, and plan our awards ceremony, where we will distribute \$75,000 among the winning organizations!

Waterfront Savings Bank • 617-928-9000 •
<https://www.watertownsavings.com/community/club-50>



Life Insurance at Various Life Stages

Your need for life insurance changes as your life changes. When you're young, you typically have less need for life insurance, but that changes as you take on more responsibility and your family grows. Then, as your responsibilities once again begin to diminish, your need for life insurance may decrease. Let's look at how your life insurance needs change throughout your lifetime.

Footloose and fancy-free

As a young adult, you become more independent and self-sufficient. You no longer depend on others for your financial well-being. But in most cases, your death would still not create a financial hardship for others. For most young singles, life insurance is not a priority.

Some would argue that you should buy life insurance now, while you're healthy and the rates are low. This may be a valid argument if you are at a high risk for developing a medical condition (such as diabetes) later in life. But you should also consider the earnings you could realize by investing the money now instead of spending it on insurance premiums.

If you have a mortgage or other loans that are jointly held with a cosigner, your death would leave the cosigner responsible for the entire debt. You might consider purchasing enough life insurance to cover these debts in the event of your death. Funeral expenses are also a concern for young singles, but it is typically not advisable to purchase a life insurance policy just for this purpose, unless paying for your funeral would burden your parents or whomever would be responsible for funeral expenses. Instead, consider investing the money you would have spent on life insurance premiums.

Your life insurance needs increase significantly if you are supporting a parent or grandparent, or if you have a child before marriage. In these situations, life insurance could provide continued support for your dependent(s) if you were to die.

Going to the chapel

Married couples without children typically still have little need for life insurance. If both spouses contribute equally to household finances and do not yet own a home, the death of one spouse will usually not be financially catastrophic for the other.

Once you buy a house, the situation begins to change. Even if both spouses have well-paying jobs, the burden of a mortgage may be more than the surviving spouse can afford on a single income. Credit card debt and other debts can contribute to the financial strain.

To make sure either spouse could carry on financially after the death of the other, both of you should probably purchase a modest amount of life insurance. At a minimum, it will provide peace of mind knowing that both you and your spouse are protected.

Again, your life insurance needs increase significantly if you are caring for an aging parent, or if you have children before marriage. Life insurance becomes extremely important in these situations, because these dependents must be provided for in the event of your death.

Your growing family

When you have young children, your life insurance needs reach a climax. In most situations, life insurance for both parents is appropriate.

Single-income families are completely dependent on the income of the breadwinner. If he or she dies without life insurance, the consequences could be disastrous. The death of the stay-at-home spouse would necessitate costly day-care and housekeeping expenses. Both spouses should carry enough life insurance to cover the lost income or the economic value of lost services that would result from their

deaths.

Dual-income families need life insurance, too. If one spouse dies, it is unlikely that the surviving spouse will be able to keep up with the household expenses and pay for child care with the remaining income.

Moving up the ladder

For many people, career advancement means starting a new job with a new company. At some point, you might even decide to be your own boss and start your own business. It's important to review your life insurance coverage any time you leave an employer.

Keep in mind that when you leave your job, your employer-sponsored group life insurance coverage will usually end, so find out if you will be eligible for group coverage through your new employer, or look into purchasing life insurance coverage on your own. You may also have the option of converting your group coverage to an individual policy. This may cost significantly more, but may be wise if you have a pre-existing medical condition that may prevent you from buying life insurance coverage elsewhere.

Make sure that the amount of your coverage is up-to-date, as well. The policy you purchased right after you got married might not be adequate anymore, especially if you have kids, a mortgage, and college expenses to consider. Business owners may also have business debt to consider. If your business is not incorporated, your family could be responsible for those bills if you die.

Single again

If you and your spouse divorce, you'll have to decide what to do about your life insurance. Divorce raises both beneficiary issues and coverage issues. And if you have children, these issues become even more complex.

If you and your spouse have no children, it may be as simple as changing the beneficiary on your policy and adjusting your coverage to reflect your newly single status. However, if you have kids, you'll want to make sure that they, and not your former spouse, are provided for in the event of your death. This may involve purchasing a new policy if your spouse owns the existing policy, or simply changing the beneficiary from your spouse to your children. The custodial and noncustodial parent will need to work out the details of this complicated situation. If you can't come to terms, the court will make the decisions for you.

Your retirement years

Once you retire, and your priorities shift, your life insurance needs may change. If fewer people are depending on you financially, your mortgage and other debts have been repaid, and you have substantial financial assets, you may need less life insurance protection than before. But it's also possible that your need for life insurance will remain strong even after you retire. For example, the proceeds of a life insurance policy can be used to pay your final expenses or to replace any income lost to your spouse as a result of your death (e.g., from a pension or Social Security). Life insurance can be used to pay estate taxes or leave money to charity.

Investment and insurance products and services are offered through INFINEX INVESTMENTS, INC. Member FINRA/SIPC. Infinex and the bank are not affiliated. Products and services made available through Infinex are not insured by the FDIC or any other agency of the United States and are not deposits or obligations of nor guaranteed or insured by any bank or bank affiliate. These products are subject to investment risk, including the possible loss of value.

