



Volume Issue • May 2018

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The Latest

Spring is Nature's Way of Saying....Let's Travel!

As the saying goes, "If we had no Winter, the Spring would not be so pleasant"! Here in Club 50 we *love love* the springtime and couldn't agree more. The nicer weather makes us want to do anything but stay indoors – therefore we're continuing to put together the trips you have asked about! And be careful what you wish for, because we have **a lot** coming your way...

Let's first start with our bigger trips. We just had our **Iceland Preview Night** earlier this month on Thursday, May Thursday, May 10th. Go Ahead Tours presented a thrilling 8-day/6-night adventure for November 2019 to Iceland! This trip includes a full tour of Reykjavik and the Golden Circle, but so many other treats as well including; a northern lights cruise, the Blue Lagoon, visits to Iceland's glaciers and volcanoes & much, much more! Has Iceland been a destination on your bucket list? Or are you curious to know why this is the new "it place" to visit? Contact Club 50 for more details and for the full trip itinerary- spaces are limited!

Speaking of 2019, we have another big trip coming your way, however this destination is known to be a *little* bit warmer. A Cuba cruise has been firing up interest in many of our members, so we want to do just that...while we can! Sail in comfort on a Royal Caribbean cruise ship to experience a country known for its extra flavorful culture. If interested, come on Tuesday, June 19th to the American Legion Post 440 for a Preview Night & Sign-Up Event. Durgan Travel will present a Best of Cuba Cruise planned for March 19-25th, 2019! Reserve your seat by contacting Lynne Paolillo at 617-928-2337 or lpalillo@watertownsavings.com. More information can be found on the event flyer on left column of this page- see Forms.

If traveling abroad is not in your wheelhouse do not worry! We also have many trips closer to home and closer on the calendar. First in June we have our **sold-out** trip to Baltimore to see the Red Sox play at Camden Yard, June 10-12th! Our trip will include a deluxe Yankee Line motor coach drive down to Maryland, a two night's stay in downtown Baltimore, Club Level tickets to the Red Sox game on June 11th, city tours of Baltimore, and a special stop in Annapolis to see the U.S. Naval Academy. Let's hope the Red Sox continue their winning streak down at Camden Yard because we have a bus *full full* of fans heading their way!

Also coming up next month, there will be a sign-up on Thursday, June 14th for our **Lizzie Borden** daytrip. *The Club* will be heading down to Fall River, MA on Thursday, July 12th to hear all about the mystery and history of this infamous murder case! Please see "*Club 50 Opportunities*" for more information and reservation form.

We're also sharing the details and first-day sign-up information for **Cape Ann: "One by Sea, One by Land Lobster Tour"**. We'll head up the coast to Gloucester, MA on Friday, August 3rd. There is no better place to be in the Summer than on the water in New England (enjoying a lobster roll)! Please see "*Save the Date*" column for more information and reservation form.

Still looking for more to do? All of our current and upcoming trips, along with the whole Travel Calendar for 2018 is listed on our Club 50 page on the Bank's website. See link below:

https://www.watertownsavings.com/personal_banking/club_50.html

And as always, additional details about trips and Club 50 memberships are only a phone call or an email away! Please feel free to contact Connie Braceland (617-928-2338 or cbraceland@watertownsavings.com) or Lynne Paolillo (617-928-2337 or lpaoilillo@watertownsavings.com) or stop by the Main Office to see us!



Club 50 is going to Iceland- November 2019!

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The Latest

Our NEW website is coming soon!

We have exciting news we wanted to share with our Club 50 members! We are planning to launch our new website on May 31st! On the new website, you will see our new logo, easily access our Club 50 page under the Community tab, keep track of our upcoming Community Events, get investing tips and advice on maintaining financial protection, learn more about our helpful new product features, and of course, log in to your WSB Online account!

Stay tuned! The new website is coming soon! Here are some snapshots of what to expect!



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The History & Mystery of Lizzie Borden!

Date: Thursday, July 12th, 2018

First day of Signup: Thursday, June 14th at 10:00am!

Price per person: \$103 Member \$113 Guest

The name Lizzie Borden is known worldwide connecting back to one of the most famous unsolved mysteries of all time! Club 50 is ready to dust off our detective hats and dig into the case. We will head for Fall River, MA for a daytrip surrounding the history and mystery of Lizzie Borden. The trip will include a guided tour of the Fall River Historical Society, a visit to the "scene of the crime", Maplecroft (Lizzie's home after the trial), Oak Grove Cemetery to visit the Borden graves and High Tea at The Easton Tea Room for lunch.

See the forms panel on the left column of this page for trip flyer and reservation form.

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Watertown, MA 02472
(617) 928-9000
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Club 50

Club 50 Adventures

Red Sox in Baltimore, MD

June 10th – 12th

Now Sold Out!

The History and Mystery of Lizzie Borden

Thursday, July 12th

New Date

Alaska Land & Cruise Tour- Trip #1

July 17th – 28th

Now Sold Out!

Cape Ann: “One by Sea, One by Land Lobster Tour”

Friday, August 3rd

Alaska Land & Cruise Tour-Trip #2

August 11th- 22nd *Now Sold Out!*

Provincetown- Cape Cod, MA

September 13th & 14th

The Mohawk Trail Fall Foliage Tour

Friday, October 12th

The Flying Ivories- Dueling Pianos!

Thursday, Nov. 1st

Edaville’s Christmas Festival of Lights

Thursday, Nov. 29th

Holiday Parties!

December 5th & 12th

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Club 50

Cape Ann: “One by Sea, One by Land Lobster Tour”

Date: Friday, August 3rd, 2018

First day of Signup: Wednesday, July 11th at 10:00am!

Price per person: \$128 Members \$138 Guest

There is no better place to beat the Summer heat than on the water! Join Club 50 in beautiful Gloucester, MA for a land & sea tour of America’s oldest seaport! The day’s highlights will include a guided tour of Gloucester, a narrated lobster boat cruise on the harbor, a traditional lobster roll luncheon and a visit to Bearskin Neck (the quaint seaside village of Rockport)! As New Englanders we know to soak up the warm weather while we have it. Join us for a fun-filled day on both land & sea!

See the forms panel on the left column of this page for trip flyer and reservation form.

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Club 50

Next Stop for Club 50....Washington D.C.!

The Club recently returned home from one of their big trips of 2018. The end of April (April 29th – May 5th) proved to be a perfect time of year to visit our Nation's capital, Washington, D.C.! With countless sites to see the days were packed with monuments, museums and historic landmarks. There was never a dull moment to be had! And how could we forget our exclusive visit to the **White House**...it doesn't get more authentic than that. With a vivacious group of travelers and beautiful weather, it was a great time to be had by all!

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On the Go & In the Know

In the mood for a Springtime stroll?

Interested in enjoying the beautiful weather on a walk, but not sure where to go? [Join the Walking Group](#): a collaborative effort by many organizations including Healthy Waltham, Waltham Connections and the Waltham Council on Aging! They have launched a successful program geared towards senior citizens in and around local communities, however all ages are welcomed to join the walks at any time!

The Walking Group meets three times a week (M, W, F:10am-11am) at the Dana Athletic Center on Bentley University's campus. Now with the warmer weather they have access and ability to walk the outdoor track, weather permitting! It is a year round offering hosting more than 130 seniors in total, and an average of 40-50 walkers each day- rain or shine! What better way to enjoy the weather, get exercise and meet a new network of friendly faces!

For more information see Healthy Waltham's website below:

<http://www.healthy-waltham.org>

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Would you like to help build the senior community in Watertown?

Nutrition and socialization are key components that foster good health for seniors. Senior diners in Watertown look forward to a nutritious mid-day meal served daily at Woodland Towers sponsored by the Springwell Community Dining program. It is also an opportunity for seniors to socialize and maintain connections. This dining program is successful largely due to the friendly and welcoming staff we have on hand.

Currently the Watertown program at Woodland Towers has an urgent need for a Dining Site Manager to help create the atmosphere that keeps seniors coming back and help them build or maintain the social networks that promote healthy aging. Do you know someone looking for a little extra part time income and the opportunity to make a difference in the lives of seniors in our community? Tasks for Dining Site Manager include but are not limited to; receive the catered food, register and check-in guests, and oversee volunteers who are there to welcome and serve seniors. Visit Springwell's career page to learn more. Not the right role for you? Please help us find a Dining Site Manager by spreading the word.

Springwell also has a need for **meal delivery drivers** who deliver meals to our homebound seniors in Watertown! Some seniors find it difficult to get out and can't join us for a community meal. A regular, nutritious meal delivered to their door makes a huge difference in their well-being. Learn more about this part time job that makes a huge difference in the lives of senior citizens also on the Springwell's career page.

"Waterstown Savings Bank has been a longtime supporter of Springwell's work with elders in the community. We are grateful to them for helping us spread the word about these important jobs that support senior citizens." ~Ruth Beckerman-Rodau, CEO, www.springwell.com

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What are the gift and estate tax rules after tax reform?

What are the gift and estate tax rules after tax reform?

The Tax Cuts and Jobs Act, signed into law in December 2017, approximately doubled the federal gift and estate tax basic exclusion amount to \$11.18 million in 2018 (adjusted for inflation in later years). After 2025, the exclusion is scheduled to revert to its pre-2018 level and be cut approximately in half. Otherwise, federal gift and estate taxes remain the same.

Read more about gift giving and schedule an appointment with Sandy Penchansky, CFP® to discuss estate planning options that fit your needs.

Gift tax. Gifts you make during your lifetime may be subject to federal gift tax. Not all gifts are subject to the tax, however. You can make annual tax-free gifts of up to \$15,000 per recipient. Married couples can effectively make annual tax-free gifts of up to \$30,000 per recipient. You can also make unlimited tax-free gifts for qualifying expenses paid directly to educational or medical service providers. And you can make deductible transfers to your spouse and to charity. There is a basic exclusion amount that protects a total of up to \$11.18 million (in 2018) from gift tax and estate tax. Transfers in excess of the basic exclusion amount are generally taxed at 40%.

Estate tax. Property you own at death is subject to federal estate tax. As with the gift tax, you can make deductible transfers to your spouse and to charity; there is a basic exclusion amount that protects up to \$11.18 million (in 2018) from tax, and a tax rate of 40% generally applies to transfers in excess of the basic exclusion amount.

Portability. The estate of a deceased spouse can elect to transfer any unused applicable exclusion amount to his or her surviving spouse (a concept referred to as portability). The surviving spouse can use the unused exclusion of the deceased spouse, along with the surviving spouse's own basic exclusion amount, for federal gift and estate tax purposes. For example, if a spouse died in 2011 and the estate elected to transfer \$5 million of the unused exclusion to the surviving spouse, the surviving spouse effectively has an applicable exclusion amount of \$16.18 million (\$5 million plus \$11.18 million) to shelter transfers from federal gift or estate tax in 2018.

If you have questions about estate planning, then schedule an appointment with Sandy Penchansky, CFP® to discuss your options that fit your needs.

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