



# South Shore Bank

## Noteworthy News

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# South Shore Bank

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## Welcome to South Shore Bank

### Stephen DiPrete, Chief Commercial Banking Officer

South Shore Bank is proud to announce the hiring of Stephen DiPrete as its Chief Commercial Banking Officer. DiPrete brings nearly twenty-five years of banking experience and an award-winning record of providing customized commercial lending and cash management solutions.

As Chief Commercial Banking Officer, DiPrete will oversee the Commercial Lending teams, which include Commercial & Industrial and Real Estate financing, in addition to Business Banking. DiPrete will sit on the bank's loan committee and will report directly to President and CEO, James Dunphy.

"Steve is a great addition to lead our commercial services team," says Dunphy. "We look forward to Steve bringing his wealth of knowledge and experience to help our clients solve their financing and cash management needs."

DiPrete is excited to join the executive team at South Shore Bank to help expand the bank's growing commercial portfolio: "I am thrilled to be at a mutual bank with such a strong focus on its commercial clients, customer service and the community."

Prior to joining South Shore Bank, DiPrete spent sixteen years at Eastern Bank, most recently as a Senior Vice President with the Middle Market Lending team. DiPrete resides in Foxboro with his wife and three daughters, where he is active coaching youth basketball and serving on the Board of Governors at Foxboro Country Club. DiPrete also serves on the Corporate Advisory Council of Cradles to Crayons and is a passionate supporter of veterans' organizations, including Mass Fallen Heroes, Veterans Legal Services and The New England Center and Home for Veterans.

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## New!

We know buying your first home can be expensive and we are here to help! To learn more click here.

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## Renovations at the Hunt Street Location

South Shore Bank is excited to announce that we will be renovating our branch office located at 295 Washington Street in Weymouth (Hunt St). While this location already includes a Face2Face (F2F) machine, it will be updated with a redesigned lobby and additional banking technologies.

In order to safely complete this renovation, the branch is scheduled to be closed beginning Saturday, July 11, 2020, through Wednesday, July 15, 2020. The branch will reopen for appointments and drive-up use on Thursday, July 16, 2020 with the hours of Monday - Friday 8:30 am to 4:00 pm; Saturday 9:00 am to 12:00 pm.

We encourage you to use our Face2Face machine at this location or please feel free to visit one of our other convenient locations from July 11th through July 15th. For a complete list, please reference our Hours and Locations page on our website.

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**Congratulations to the Class of 2020 from South Shore Bank!**



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### Virtual Walk for Hospice



South Shore Bank got their steps in for the Virtual Walk for Hospice supporting the Hospice of the South Shore. Thank you to all that participated!



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## May Work Anniversaries

### Congratulations!

- Michelle Lynch 21 yrs
- Maryann Kelliher 14 yrs
- Linda Greaney 14 yrs
- Richard Kowalski 9 yrs
- Janie Barros 6 yrs
- Ashma Silwal 4 yrs
- Erica Calligan 4 yrs
- Marcus Steen 3 yrs
- Karen Russell 1 yr
- Lisa Chase 1 yr
- Evon Owusu 1 yr

Their commitment and dedication is truly appreciated here at South Shore Bank!

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## Do Bathroom Remodels Increase Home Value?

### Does a home's value go up with a bathroom renovation?

Deciding what home improvement projects to invest in can be tricky. You don't want to pour money into a renovation or remodel that won't pay off when you go to sell. If you're eager to increase your home's value, consider starting in a small, but essential part of your home — your bathroom.

"On average, homeowners spend just over \$20,000 on a midrange bathroom renovation project, and nearly \$65,000 on an upscale bathroom renovation project. At resale, midrange renovations recoup 67.2 percent of their costs, while upscale renovations recoup 60.2 percent," according to Moving.com writer Laura Mueller.

#### Small upgrades for big impact

Adding value to your home with a bathroom remodel doesn't mean you have to start from scratch. Minor improvements can make a big difference to potential buyers.

"Think of your bathroom remodel as a work in progress rather than an all-or-nothing project. Replace broken or inefficient elements first, and move on to others as money becomes available," advises NerdWallet writer Beth Buczynski.

An old, leaky faucet or basic shower head will deter buyers. Swap out these dated fixtures with modern fixtures, advises Mueller. Bold finishes and spa-like amenities will transform your bathroom quickly and inexpensively. Don't forget about lighting. A new light fixture will brighten the look of your bathroom and is a perfect opportunity for your design aesthetic to shine.

A fresh coat of a paint is a game-changer in any room, especially the bathroom. Typically, bathrooms are small, so you won't need to spend a lot of time or energy painting the walls for maximum impact. Mueller suggests appealing to the masses with your color choice by opting for a neutral hue.



#### Big projects to increase value

Buyers always value storage. Upgrade your old vanity with a new one to offer more storage and style. High-end materials such as granite and marble for the vanity countertops will impress buyers, according to Mueller. If there is enough space, consider adding dual sinks, a feature buyers appreciate in a master bathroom or a bathroom shared by multiple family members.

Even if you love the retro tile in your bathroom, buyers may not. There are a variety of high-quality flooring options to fit most budgets. Whether you choose ceramic tile, vinyl plank, linoleum or engineered hardwood flooring, your bathroom will look dramatically different with a flooring update, she adds.

"If you really want to take the floors to the next level, you could install radiant heat mats under the tile, which warm the floors for a cozy feel post shower or bath," Mueller suggests.

#### Focus on energy efficiency

Buyers are not only looking for current value, they are also looking for improvements that will continue to save them money. Simple tweaks such as optimizing your shower, sink and toilet to be low flow will save water and money, according to Mueller. Plus, improvements designed to be energy efficient are good for the environment.

Most buyers are looking for homes that are turn-key. An updated bathroom, whether it boasts small improvements or complete overhauls, will be more attractive to buyers than bathrooms stuck in the past. Determine your budget, be a savvy shopper and complete what you can yourself to save money on your bathroom updates.



