



South Shore Bank

Noteworthy News

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A message from Paul M Pecci, President

Summer Time Fun and Financial Security

Summertime is a great time to relax, to enjoy family and friends, to have fun – and to vacation. We spend more, travel more, frequently dine out, and are much more active. Vacation is the time to chill out, to enjoy life, it is not a time to do too much planning or worrying. We just like to have fun.

Wishing you a happy and safe August, I would also like to remind you that while you are enjoying yourself, there are those who are working overtime to gain access to your money and your financial information.

As your financial partner, **South Shore Bank** promises to do whatever possible to safeguard your finances. We ask that you help guard against identity theft and unauthorized access to your money by following some of these basic tips.

- Don't share your secrets
- Shred sensitive papers
- Keep an eye out for missing mail
- Use online banking to protect yourself
- Monitor your credit report
- Protect your computer
- Protect your mobile device
- Don't leave your purse or wallet unattended – and never store PIN or passwords with your cards or devices. Report any suspected fraud to **South Shore Bank** immediately
- Call us at 781-682-3715 to notify us if you are going on a trip – particularly if you are traveling out of the country and plan on using your debit card or credit card.

South Shore Bank is constantly monitoring your account for suspicious activity and may notify you if something looks out of the ordinary, so make sure we have your up-to-date contact information or your preferred method of contact correct in our systems.

Be assured the safety and security of your finances are of the utmost importance to us. Don't worry. Be safe, have fun, and enjoy your summer.

Regards,

Paul M Pecci, President



Paul M Pecci, President

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Free Student Checking

Perfect for 16-24 year old who is juggling school, a first job, and paying their own way. With this Student Checking account there is no minimum balance required, no monthly fee, and much much more. South Shore Bank will waive or refund all ATM fees and charges from non South Shore Bank ATM transactions.

Features:

- No Monthly Fee*
- Receive a \$10.00 Mastercard® **Gift Card
- No ATM/Debit Card fees. South Shore Bank will waive or refund all ATM fees and charges from non South Shore Bank ATM transactions
- Free eStatements, Online & Mobile Banking *** and Bill Pay! ***
- Freedom from your wallet with Apple Pay®, Samsung Pay® and Google Pay® **
- uChoose Rewards® points earned with every signed Debit card purchase are redeemable for merchandise and gift cards
- Available to 16 - 24 year olds. Must be 18 or older to open this checking account online, and receive free eStatements, Online & Mobile Banking and Bill Pay!
- Parents can make a free funds transfer from their account to the Student Checking Account**** at South Shore Bank
- Free Statement Savings Account with minimum balance requirement waived.

Open an account today, at any of our **convenient branch locations** or if **eligible apply online**.

*South Shore Bank's Student Checking Account is available to those between the ages of 16 and 24. There are no monthly maintenance fees and no minimum balance required. Please refer to our Fee Schedule as certain other fees may apply. There is a \$10 minimum to open the account. Parents can make a free funds transfer from their account to the Student Checking Account at South Shore Bank if they are an authorized signer on the account. In the month account holder turns 25, account is changed to South Shore Bank Free Checking product, if available at the time.

**Must enroll in eStatements to receive gift card. If you don't enroll in eStatements within 30 days after account opening, your account will automatically migrate to a Free Checking Account, which does not offer the same benefits as the Student Checking Account, nor does it require eStatements. South Shore Bank prepaid cards are issued by MetaBank®, Member FDIC, pursuant to license by Mastercard® International Incorporated. Mastercard® is a registered trademark of Mastercard International Incorporated. EStatements, Free Checking Account and Bill Pay are not a MetaBank® product or service, nor does MetaBank® endorse this offer. Apple™, the Apple logo, Apple Pay®, and Wallet are trademarks of Apple Inc., registered in the U.S. and other countries. Samsung™, the Samsung logo are trademarks of Samsung Inc., registered in the U.S. and other countries. Samsung Pay® is a trademark of Samsung Inc. Android®, and Google Pay® are trademarks or registered trademarks of Google Inc. Use of these trademarks is subject to Google® Permissions.

*** Standard text and data rates may apply.

****Parent must be an authorized signer on the account.



Student Checking

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Sun, Sand, and Cybersecurity

Staying Safe During Summer Vacations

This month, in partnership with the National Cyber Security Alliance, South Shore Bank aims to provide some valuable tips on staying cyber safe while heading on a summer vacation. Whether you are out exploring or relaxing, it is important to strive to be as secure as possible with your digital devices and information. Unfortunately, travel can open you up to different points of vulnerability compared to normal everyday use at home, and we don't just mean accidentally going swimming with your cell phone. You see, while traveling you are operating outside of your normal, safe routines. This means using your devices on different networks and putting them down in different locations, including under your beach towel while swimming. By following some smart practices, you can connect with greater confidence during a summer escape.

Getting Ready to Go:

Avoid mayhem and make magical family memories by taking a few simple cyber safety steps before you head out of town. The goal here is to prepare your devices for travel and to keep them from being used against you.

- **Keep a clean machine:** Before you hit the road, make sure all security and critical software is up-to-date on your mobile devices and keep them updated during travel. These protections are your best line of defense against viruses and malware.
- **Lock down your login:** Your usernames and passwords are not enough to protect key accounts like those you use for email, banking, and social media. Fortify your online security by turning on multi-factor authentication, commonly referred to as two-factor authentication, when available. This typically pairs your username and password (i.e. something you know) with a message sent to your phone (i.e. something you have) or your fingerprint (i.e. something you are).
- **Password protect:** Use a passcode or security feature like a finger swipe pattern or fingerprint to lock your mobile device. Also set your screen to lock after a short period of time by default. If you do choose to use a finger swipe, make sure it has at least one turn (preferably two) and that a pin code has at least 6 numbers!
- **Think before you use that app:** New apps are tempting! It is important to always download new apps from only trusted sources like the Apple App Store or the Google Play Store. Additionally, consider limiting your apps access to services on your device, like location services.
- **Own your online presence:** Set the privacy and security settings on social media accounts, web services, and devices. It is okay to limit how and with whom you share information – especially when you are away.

While on the Go:

Once you and your gang are at your destination, you are in new territory and are facing new potential cyber threats. Here are some ways you can keep up secure practices while out and about.

- **Get savvy about what you do on other peoples' Wi-Fi and systems:** Do not transmit personal info or make purchases on unsecure or public networks. Instead, use your phone carrier internet service for these needs. For laptops/tablets, it is easy to use your phone as a personal hotspot to surf more securely using carrier data. Also, never use a public computer or device to shop, log in to accounts, or do anything personal.
- **Turn off Wi-Fi and Bluetooth when idle:** When Wi-Fi and Bluetooth are on, they may connect

and track your whereabouts. Only enable Wi-Fi and Bluetooth when required and disable your Wi-Fi auto-connect features.

- **Protect your \$\$\$:** Be sure to shop or access your South Shore Bank Online account only on secure sites. Web addresses that begin with <https://> and displays a lock icon indicate that the website takes extra security measures. However, web addresses that begin with <http://> (no "s") indicate your connection is not secure (not encrypted) and you should not transmit payment or sensitive information over to such a site. Notify South Shore Bank that you are traveling, we will make sure your Debit card is active at your destination 781-682-3715.
- **Share with care:** Think twice before posting pictures that signal you are out of town. Knowing you are away from home is a great piece of information for a criminal to have and they may target your home for physical crime. Also consider limiting your social media apps' access to location services on your device and omit location information while making your posts and sharing your pictures.
- **Keep an eye on your devices:** Laptops, smartphones, and tablets are all portable and convenient, making them perfect for a thief to carry away! Keep your devices close to you and hold onto them if strangers approach you to talk, as a common scam consists of a stranger distracting you and placing a map or newspaper over your device and walking away with it when finished talking.
- **Know your destination's laws:** If you are heading out of the country, check up on any specific laws on internet and device usage. Additionally, bring as few devices as possible and consider using a device specifically purchased for international travel.

Armed with these tips and practices, you should have a happy and cyber safe vacation ahead of you.





Shred Day at Granite Crossing Branch

Saturday, September 8, 2018. 9 AM to Noon

For those who have stacks of personal documents that you just don't want to throw out for fear of identity theft, South Shore Bank has the answer. The Bank will hold another "Shred Day" at the Granite Crossing, 370 Quincy Ave., Quincy MA branch location on Saturday, September 8, 2018 from 9 AM to Noon. Bring your confidential documents and watch as they are destroyed in a mobile shredding unit.

Shredding services at South Shore Bank's "Shred Day" will be provided by Shred King Corp., which is AAA-certified by the National Association for Information Destruction (NAID). All shredded material will be delivered by Shred King to a recycling center.

The South Shore Bank "Shred Day" is free and open to the public. For more information, call 781-682-3715 or email us at cic@southshorebank.com.

Save the Date for our next "Shred Day" Saturday, October 13, 2018 – 9 to noon, Stoughton Crossing, 1538 Turnpike Street, Stoughton, MA

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Champions of Breakfast!

On a recent trip out and about the Weymouth Community, South Shore Bank's Community Relations Coordinator Kathryn Prioli bumped into Pam Denholm, the Executive Director of the Weymouth Food Pantry. Pleasantries turned into more serious discussion about the status of the food pantry. Kathryn learned that the summer months have brought an increased demand on the food pantries. Many children who are normally serviced by school breakfast and lunch programs are home during the summer, and the families need obviously increases. Pam specifically mentioned that the shelves of the local food pantry were extremely low on cereal.

Not one to let an opportunity to help go unanswered, Kathryn shared this conversation with her colleagues back at the Bank, and in no time a plan was formulated! Collection boxes with posters were placed in all Weymouth branches and an email was sent to all employees letting them know about the need. Within a weeks' time dozens of boxes of cereal were collected! On August 3rd the Food Pantry arrived to pick up the cereal to restock the shelves.

Thank you to all of our staff and clients that donated a box or two to help the Food Pantry, as always, your generosity is greatly appreciated!

To learn more about the Weymouth Food Pantry visit www.weymouthfoodpantry.org



Staff Loading Cereal on Truck



Congratulations!

The following employees are celebrating August work Anniversaries:

- Susan Kelly 42 years
- Brian Robinson 21 years
- Marcia Lyons 17 years
- Donna Bartholomew 16 years
- David Willis 14 years
- Maureen Hanifan 13 years
- Catherine Cavicchi 13 years
- Patricia Piana 7 years
- Kelly-Anne Ferreira 7 years
- Daniel Brennan 6 years
- Joseph McPhee 6 years
- Julie Heapes 6 years
- Stephanie Fitzgerald 5 years
- Carol Powell 4 years
- Samantha White 3 years
- Katherine Rivera 2 years
- Marianne Chen 2 years
- Michael Cashman 2 years
- Sheila Pender 2 years
- Eric Young 2 years

Their commitment and dedication is truly appreciated here at South Shore Bank!

Why You Should Open a Savings Account for Your Business

Learn the benefits of keeping your money separate

When you were a child, your parents opened your first savings account. As you grew and came into bills of your own, you opened a checking account to have better access to your money. Now, as the owner of a business, you've probably opened a business checking account so that you can pay your suppliers and separate enterprise money from your personal accounts. If you really want your business to be as sound as possible, consider going one step further and opening a business savings account.

Prepare for tax time

If you have spent time as an employee of an established business, you know that the usual automatic withholding of taxes can be extremely helpful every time that tax season rolls around. As a small-business owner, you are the one responsible for knowing how much money you owe in taxes and paying that amount to the federal, state and local governments on time. A business savings account can be a great place to store or hold the money you know you will need for tax payments. Not only will you yield some interest from setting the money aside, but you will ensure that you or your partners don't spend it on a business investment instead.



Save for a rainy day

When you're managing your personal funds, your savings account more than likely holds the money you are keeping in case of an emergency, such as a loss of job or a medical crisis. A business can use a savings account for the same thing. Amanda Cameron of Patriot Software advises that a savings account is a great buffer to cover unexpected costs that might otherwise severely hinder or even cripple your business. As liquid assets, you can access funds quickly to fix any problems, such as broken equipment or an accident, to make sure that any work stoppage lasts the shortest time possible.

Earn interest

Interest rates are finally going up in the United States, which means that savings accounts might once again start earning meaningful interest. Regardless of how much interest your money accrues, the team at the Money Supermarket Financial Group points out that you will almost certainly earn a more

competitive rate of interest with a savings account than in a checking account. Whether you intend to use the money in the account for a rainy day or just have it there for safe keeping, keeping it in a savings account ensures that your money is working for you.

Stay organized

Just like an individual can have more than one savings account, a business can also have multiple accounts. While it might seem confusing to maintain separate accounts, it is a very basic way to make sure that all of your money will be used for its intended purpose. Keeping your equipment funds in an account apart from the emergency money will help ensure that you don't accidentally overspend in an emergency and not be able to pay for upgrades your tools need to stay competitive. This ensures more stability, even if it comes at the cost of added account maintenance.

Consider talking to an associate at your bank or your financial advisor for the best advice for taking your business savings to the next level. A business savings account is by and large a sound decision, but there may be options available to you that work better for your business's needs.

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