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Finance your Boat or RV with PSCU today!

Competitive Rates & Extended Terms!

Reduced Rate
+
Extended Terms
Your New Boat or RV

As Low As
3.99% APR

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*APR=ANNUAL PERCENTAGE RATE. MUST MEET LENDING GUIDELINES TO QUALIFY. RATE AND TERM LENGTH ARE BASED ON CREDIT WORTHINESS AT TIME OF APPLICATION. SUBJECT TO CHANGE WITHOUT NOTICE. PROMOTION ENDS 07/31/2021

NCUA

The advertisement features a scenic background of a lake and mountains. In the foreground, a white RV is parked on a grassy shore next to a picnic table and a motorcycle. The PSCU logo and phone number are on the left, and the website URL is at the bottom. A blue arrow-shaped callout on the right highlights the low APR rate.

Enjoy your vacations and adventures with a new Boat or RV! Finance and take advantage of our reduced rate as low as 3.99 APR* and extended terms as long as 240 months!

Click here to start your application!

*APR= Annual Percentage Rate. Must meet lending guidelines to qualify. Rate and term length are based on credit worthiness at time of application. Subject to change without notice. Promotion ends July 31, 2021.

When to Hire a Financial Planner

Is professional advice right for your financial situation?

No matter where you are in life, handling your personal finances can be a complicated and overwhelming task. One way to get the advice and assistance you need is to consult with a financial planner. These professionals are trained and certified to give you expert advice on how to make the most of your money. If you're not sure whether seeking out a financial planner is the right move for you, here are four scenarios where you might benefit from hiring one.

For specialized expertise

"Not everyone has time to be a financial expert," Troy Segal points out in an article for Investopedia. If wrapping your mind around complex financial products or tangled tax laws seems like too much to handle, a financial planner can do all this work for you, cutting through the jargon to give you clear information and counsel on taxes, retirement planning, investing, budgeting, debt, and many other money-related topics.

For major life events

Major life events have the potential to drastically change your financial outlook and goals. Writing for CNBC, Megan DeMatteo notes that getting married or divorced, welcoming a child, purchasing a house, losing a job, starting a business, and retiring are just a few of the many milestones that might prompt you to rethink how your finances are set up. A financial planner can help you navigate any or all of these changes, providing you with the advice you need to make the best of your new situation.



For strategizing and setting goals

Even if there's not one specific event that has changed your finances, it's important to be prepared and to proactively plan for the future. A financial planner can help you set and reach intelligent goals for your finances at all stages of life, from college to retirement and everything in between. If you've been wondering about things like what kind of retirement account to use and how much to contribute, how to minimize your tax bill, how to save for your children's education, or how much investment risk you should take on, professional advice will help you settle on the right strategy.

For objective perspective

Personal finance can be a fraught topic, and it's not always easy to be objective. A good financial planner will help you remove emotion from the equation, think about the long term, and look more dispassionately at your situation. In an article for NerdWallet, Andrea Coombes recommends consulting a fee-only financial planner to obtain the most objective advice. Some financial planners make money by representing an employer's interests or by selling certain financial products and receiving commissions. However, fee-only planners are only funded by what they charge you for their services. This eliminates any conflict of interest and ensures that their advice will only be offered for your benefit.

Whether you're already savvy about money matters or have no idea where to get started, hiring a financial planner might be the solution you need. If you're facing major changes, looking to set goals, or in need of specialized advice, consider seeking out one of these professionals and the guidance they can offer you.

Are You Underwater On Your Car Loan?

Understand your financial situation

If you plan on selling or trading in your car at some point in the future, you may want to first determine whether or not you're underwater on your car loan. Keep these simple tips in mind to find out if you currently have positive or negative equity.

Learn the terminology

Before you can determine if you're underwater on your car loan, it's important to know exactly what this term signifies. According to Philip Reed, a writer for NerdWallet, being underwater on a loan means that you have negative equity. In other words, you owe more on your loan than your car's value.

John M. Vincent, writing for U.S. News & World Report, says having an upside-down car loan is a problem when you go to trade in your car at the dealership. If you have positive equity, your car's trade-in value can go toward your new vehicle's down payment. However, with negative equity, you won't be able to put anything toward the down payment. In addition, if your vehicle gets stolen or totaled, Vincent notes that your insurance company won't provide enough money to pay off your loan.

Know where you stand

To discover whether or not you're underwater on your car loan, Emily Delbridge, writing for The Balance, recommends first finding out the current value of your car. You can do this by going to a website like Kelley Blue Book and inputting information about your vehicle. You'll need to know the make, model, year, mileage, and other details of your vehicle to see its estimated value.

Then, Delbridge advises taking a look at your loan balance. Your auto lender may provide this when sending out your monthly bill, or you may need to call your lender or view your account online to see how much you still owe. If the amount you owe is more than your vehicle's value, you're upside-down on your loan.

Resolve the issue

Once you know you have negative equity, Reed recommends taking action to have positive equity again. You can make additional payments toward your principal to both reduce your loan faster and lower the amount you owe in interest. Another option is to refinance your loan for a shorter term. Although this will increase your monthly payments, it will also potentially decrease your interest payments overall and allow you to pay off your loan faster.

Vincent suggests selling your car on your own to get the highest potential price for it. While it can take some time to find the right private-party buyer, you may be able to pay off much of your loan with the money you receive. Then, when you shop for your next car, he says to choose one with a substantial cash rebate to cover more of your loan.

It may be disheartening to find out you're underwater on a loan, but there are many solutions to get above water again. If you'd like to learn more about the solutions specific to your situation, talk to a financial advisor.



Debt Consolidation Made Easy

Lower Your Interest Rate & Save!

Tired of high interest credit card payments? Want to lower your monthly payments and save? PSCU offers a variety of products and services to combine your debts into one such as Personal Loans, Revolving Line of Credit, Secured Loans with collateral that has value, and much more! You can possibly lower your monthly payment, interest rate, and save money monthly and long term!

[Click here to launch the savings calculator!](#)

[Click here to apply!](#)

*Calculated payments and savings are only estimates. Using the free calculator is for informational purposes only, does not constitute an offer to receive a loan, and will not solicit a loan offer. Any payments and savings will depend on the actual amounts for which you are approved, should you choose to apply.

Start Shopping Over 20,000 Vehicles With Carvana!

\$100 Cash Reward Available!

Start Shopping Over 20,000 Vehicles With Carvana!

We're excited to announce that Carvana has joined the Love My Credit Union Rewards family with an exclusive \$100 cash reward for credit union members! Carvana is the leading e-commerce platform for buying used cars and the fastest growing used auto retailer in the country.

- **Browse certified inventory:** low mileage, no reported accidents, 150-point inspection.
- **Shop from home:** buy online with delivery or pickup available as soon as the next day.
- **Get more for less:** save valuable time and money by shopping online.
- **Buy with confidence:** 7-day money back guarantee, 100-day warranty.
- **Finance with ease:** easily finance a Carvana purchase with a loan from Public Service Credit Union.

Get pre-approved with PSCU for your auto-loan today and start shopping over 20,000 vehicles with Carvana all from the comfort of home!

[Click here to get pre-approved!](#)

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Earn 5% Instant Cash Back

Shop Using Your Gift Card Rewards



Shop with the biggest national retail brands and earn an average of 5% instant cashback. You'll never have to pay full price at your favorite brands again. It's simple. It pays.

Register on your PSCU mobile app, PSCUnow.

You Could Be Saving Up To \$360 Per Year On Wireless

Keep Your Phone Number and Network For Less



Save up to \$360 per year on your wireless bill when you switch to no-contract wireless.

Our Member Benefits:

- No Contracts or Mystery Fees
- Top Networks
- Top Phones
- Keep Your Own Phone

Visit LoveMyCreditUnion.org and start saving on your wireless today.

We've Moved!

Visit the New and Improved Cadillac Branch



Visit our team at the new Cadillac Branch in the Cadillac Place, Suite L350!

Spacious office, convenient ATM's, amazing products, fantastic service!

The Trenton Branch is Moving!

New location June 7th, 2021



Holiday Closing



What is The FAFSA?

Understanding the easiest way to secure student aid

If one or more of your children is getting ready to start looking at colleges, there are a ton of things to think about. Since educationdata.org states that the average yearly cost of attendance at a public institution is more than \$25,000, one of them is probably trying to figure out how to pay for it. That's where the FAFSA, or Free Application for Federal Student Aid, comes in.

The basics of the FAFSA

According to Farran Powell and Emma Kerr at U.S. News, "the U.S. Department of Education awards around \$121.8 billion in federal grants, loans and work-study funds" that go to "assist roughly 10 million students in completing their education." Even with a sum that large, there are only so many resources to go around. As such, the DOE needs a way to make sure only the people who genuinely need financial help to get a quality education receive loans.

