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First Time Auto Buyers!

•SPECIAL LIMITED TIME OFFER•

FIRST TIME
Auto Buyers

ANYDAY
LOANS
EVERYDAY

- ▶ NO Co-Signer Required
- ▶ NO Credit History Required
- ▶ Special GAP Policy pricing
- ▶ Up To 60 Months To Repay

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To apply call (734) 641-8400 or use our online application at www.PSCUnow.com.

The First Time Auto Buyers program helps young borrowers obtain their first auto loan and helps to build credit. There is no co-signer, or credit history required. This low rate loan will have you on the road in no time! Click here to apply today!

*This promotion runs from July 20th, 2020 to September 30th, 2020. Must be at least 18 years of age and have verifiable income to apply. No credit history or co-signer required. Vehicles must have less than 85,000 miles. Auto insurance is required. Auto loan amounts up to \$18,000 to qualified borrowers (not all borrowers will qualify). Terms up to 60 months. Fixed 8.99% APR. After 12 months of perfect payments, applicant is eligible to request a refinance rate of 7.49% APR. 10% security deposit required at closing. GAP and Extended Mechanical Repair Contracts (MRC) available at special pricing.

Which Debt Should You Pay Off First?

Strategies to suit your lifestyle

Between credit cards, student loans, car loans and mortgages, you're probably carrying some debt. On the surface, managing your debt can seem relatively easy — just make minimum payments. However, if you'd like to pay down your debts, you have some choices to make. Namely, which debt should you prioritize? Here's a look at the advantages and disadvantages of each.

Pay off the highest interest first

If you want to make your money go the furthest, personal finance website The Motley Fool recommends paying off the highest interest debt first. With this strategy, you'll get rid of the costliest debt first, so you'll save money in the long run. However, there are potential downsides to this strategy. Your highest-interest debt may be your largest debt — such as a mortgage or a student loan. Bankrate contributor Nicole Dieker explains that it can be extremely discouraging to spend years putting your money towards paying down a large debt to end up only covering the interest.

Pay off the lowest debt first

If you enjoy the feeling of quick accomplishments, consider paying off your lowest debts first. This gives you a feeling of momentum that can be encouraging. Although you'll ultimately pay more in interest over the life of the loan, The Balance contributor Miriam Caldwell advises you to knock out your lowest debts. In addition to giving you a feel-good rush of emotions, this can help eliminate troublesome calls from collection agencies.

Pay off high-credit-utilization debt

If you're one of the many borrowers who'd like a higher credit score, consider paying down your debt with the goal of improving your credit utilization ratio. You'll have a higher credit score if your credit cards aren't maxed out. And once you have a higher credit score, you'll be able to secure a better interest rate on your future loans. If you're interested in taking this route, The Motley Fool recommends that you prioritize paying down credit cards that utilize more than 30 percent of their credit limit.

Account for tax breaks

While paying interest can feel like bleeding money, it can come with tax breaks depending on the type of loan. For instance, paying your student loan interest provides a tax break. Although this doesn't mean you should neglect paying down your student loans by only paying for interest, Caldwell explains that you may see more financial advantages to tackling your credit cards first.

When you consider your unique goals and financial situation, you may find that a hybrid approach suits your needs. For instance, you could pay down a few small debts, then switch gears and chip away at your high-interest loans. For guidance on paying down your debts, consult with a family member, spouse or financial planner. You can also search online for a debt repayment calculator, which can give you a clearer idea of how much interest you'll be paying, how large your monthly payments should be and how long it will take to pay off your debts.



Is a CPO Vehicle For You?

Learn the benefits of buying a certified pre-owned vehicle

Nearly 30 years ago, several automakers began implementing a new program at dealerships: instead of auctioning off trade-ins and other brand-new returned vehicles, they would resell them with added benefits. These vehicles became known as Certified Pre-Owned vehicles, and the CPO program was born. Today, almost every major automaker offers this program to buyers, and it has become an appealing way to acquire newer vehicles for less money. Participating in a CPO program also means avoiding new-vehicle depreciation and a guarantee of quality, among other perks. If you're currently looking to buy a new vehicle without breaking the bank, read on to see if a CPO vehicle is right for you.

How the program works

CPO vehicles aren't just any used vehicles returned to a dealership. In order to qualify for the CPO program, a specific vehicle must meet a list of strict requirements. These requirements differ from one automaker to another, but most include such factors as the vehicle's age, lifetime mileage and overall condition. According to U.S. News & World Report, automakers like Toyota require that a vehicle must be no older than seven years and have less than 85,000 miles to qualify. If these requirements are met, the vehicle must undergo a 160-point inspection and have a detailed vehicle history report created for the buyer to look over. Once all of this is done, the vehicle can officially be sold as part of a dealership's CPO program.

Included perks

The biggest benefit to buying CPO is the affordability. If you're interested in a specific vehicle that's just out of your price range while brand new, CPO may be worth exploring. For less money, you could drive your preferred vehicle, in an ideal condition, off the lot. Beyond the financial benefits, most automakers offer a number of enticing benefits as part of their CPO programs. Cars.com says that depending on which automaker and dealership you choose, these perks can include a variety of warranties, free repairs and services like free roadside assistance, travel-reimbursement protection and even complimentary loaner vehicles. Be sure to research your preferred manufacturer's CPO program to better understand what bonuses you'd be receiving.

Understanding the price

An important thing to remember about CPO vehicles is that they are not treated, sold or priced like non-certified used vehicles. Due to the rigorous inspections and reconditioning each CPO vehicle must go through, their price point tends to be higher. Non-certified used vehicles also lack the extensive extras given to those in the CPO program. It may cost you a bit more, but buying CPO will guarantee you protection and perks at a price point that is still lower than buying the same vehicle brand new. It's also worth remembering that negotiating the price of a CPO vehicle is no different than doing so with a new vehicle. Don't be afraid to seek the best deal possible at the dealership of your choice.

Thanks to the promise of affordability and long-term benefits, buying CPO remains a popular choice for those looking to acquire a new car for less. By looking at the available incentives and evaluating your own finances, you'll know if a CPO vehicle is right for you.



2020 Grand Raffle



The graphic features a green car on the left and a stack of \$100 bills on the right. A green hexagon with the word "OR" is positioned between them. Below this, the text "WIN \$20,000" is prominently displayed. Underneath, it says "Cash prize or use towards the purchase of a 2020 Ford Mustang or GMC Sierra 1500." At the bottom, five hexagons list the prizes: "12 CHANCES TO WIN!", "\$5 per ticket", "\$5,000 second prize", "10 third prizes \$1,000", and "5 tickets for \$20". A small circular logo for Public Service Credit Union is in the bottom right corner of the graphic.

OR

WIN \$20,000

Cash prize or use towards the purchase of a 2020 Ford Mustang or GMC Sierra 1500.

12 CHANCES TO WIN!

\$5 per ticket

\$5,000 second prize

10 third prizes \$1,000

5 tickets for \$20

Win a \$20,000 cash prize or use towards the purchase of a 2020 Ford Mustang or GMC Sierra 1500. To purchase tickets, please go to www.pscunow.com. Cash prize or use towards the purchase of a 2020 Ford Mustang or GMC Sierra 1500. Second prize is \$5,000 and there will be 10 additional prizes of \$1,000. Tickets are sold for \$5 each or 5 tickets for \$20. Visit one of our branch locations to purchase. Good luck!

2020 Grand Raffle tickets are now available at our branch locations! The Grand Prize is either \$20,000 cash or \$20,000 toward the purchase of a 2020 Ford Mustang or GMC Sierra 1500. Second prize is \$5,000 and there will be 10 additional prizes of \$1,000. Tickets are sold for \$5 each or 5 tickets for \$20. Visit one of our branch locations to purchase. Good luck!

SavvyMoney



SavvyMoney is a **completely free** online-banking tool available to help you understand your credit, give you recommendations on improving your score, and give personalized offers - all in one easy to understand dashboard. SavvyMoney will even monitor and send email alerts when there has been a change to your credit profile! Just log into mobile or home banking to see your credit score.

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Pay Down Debt with our Amazing Introductory Rate

1.99% APR* until 2021!

Summer is winding down so now is the time to check off those home projects on your list. For a limited time Public Service Credit Union will be offering the LOW RATE of 1.99% APR* until 2021 for a Home Equity Loan! You can use this money to pay down bills and consolidate debt, pay for an unexpected expense, use it on a home improvement project, or any other project or adventure you are ready to tackle!

[Click Here to apply!](#)

*APR=Annual Percentage Rate. Subject to credit approval and program guidelines. This offer applies only to new home equity line of credit loans. Only primary residence properties, which the borrower owns and occupies are eligible. Not available on a second/vacation home, rental/investment property or mobile home. Offer limited to Michigan residence. Your rate and corresponding APR may be higher than the advertised special rate, depending on your credit history and PSCU's credit policies. The home equity line of credit is available for primary residence properties with a 80% or lower combined loan-to-value (LTV) ratio. Property insurance is required. Flood insurance may be required. Minimum loan amount of \$5,000. The APR of 1.99% will remain in effect until March 31st, 2021. After the introductory rate period ends, any and all remaining balances will be reverted to the variable rate you are eligible for based on your credit score at the time of application. This product has a variable rate that is based on the market rates (prime plus margin).

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2020 Scholarship Winners!

2020 Scholarship Recipients

Reva Borden is the recipient of our John E. Breen Educational Scholarship. As a recent graduate of Flat Rock High School, Reva has devoted herself to academics, organizations, and community. Reva has been known as “a young lady that has it all and would be an extremely great asset to anyone or anything she should endeavor.” She has been a participant in many groups and organizations throughout her high school years including the National Honor Society, Varsity Bowling, and the Beautification Commission of Flat Rock. Graduating with a 4.033 and summa cum laude, she will be attending Eastern Michigan University majoring in Nursing.

Marissa Luzac is the recipient of our Carol Palazzolo Educational Scholarship. Leader, dedicated, disciplined, consistent, kind, are only a few words from a long list to describe Marissa. Maintaining at least a 4.0 GPA from 9th-12th grade, Marissa graduated at the top of her class from Riverview Community High School with a 4.17 GPA. Described from one of her teachers as, “unquestionably one of the most able students in her respective classes and her work consistently reflected an uncommon level of intellectual maturity and insightfulness.” All the while, she has participated and volunteered in many groups and organizations including, Girls Varsity Swim, National Honor Society Vice President, Hope for Hearts Volunteer, and Seitz Middle School coach and tutor. Marissa will be attending Alma College majoring in Secondary Education.

Tyra Treadway is the recipient of our Jonathan Gallimore Educational Scholarship. Tyra, described by a mentor as “humble but powerful” has many milestones and achievements to show that she will be an incredible asset to the future. As a Cass Technical High School graduate, she received many accolades due to her education and participation in extracurricular involvements. Academically, she remained on the honor roll graduating with a 4.04 GPA in addition to attending Wayne County Community College Dual Enrollment Program with a 4.0 GPA. Also, Tyra has earned the Mercedes Benz Financial Services Ignite Scholars Program Certificate of Completion while participating in the Family Victory Fellowship Childrens Ministry Worker, and Cass Tech Volleyball Team and National Honor Society. She will be attending Michigan State University majoring in Mechanical Engineering.

Shane Tinsley is the recipient of our Bernard Hanus Educational Scholarship. As Belleville High Schools Salutatorian Class of 2020, holding a GPA of 4.29, Shane has demonstrated pure excellence. Well respected throughout high school and organizations, Shane's hard work and strive for perfection “attitude was contagious among his peers.” While working hard academically, he has participated in the National Honors Society, Bowling Team, even receiving the Scholar Athlete Award. In his spare time, he volunteered at Beaumont Hospital of Wayne and received recognition by earning the Beaumont Hospital of Waynes President Award for Volunteering. Shane will continue his journey at Wayne State University majoring in Honors Philosophy.

Charles Plough is the recipient of our Nora Sharpley Educational Scholarship. Charles, “who shines in and out of the classroom,” has devoted his academic, teamwork, and leadership skills to succeed during his high school career at Trenton High School. Graduating with an outstanding GPA, Charles has participated in academic and extracurricular programs such as the Marching Band, Robotics Club, National Honor Society and German Club National Honor Society. As an Eagle Scout (Troop 1721 Trenton), he has volunteered for the community scouting for food and at Gleaners Food Bank. Charles will be attending Michigan State University majoring in Actuarial Science.

Elizabeth Wadsworth is a recipient of a 2020 PSCU Educational Scholarship. “Having a service like that to come to my school every week made me appreciate the usage of banks and overall, it helped with my understanding of finance,” said Elizabeth as she reflected on PSCU's visit to her elementary school. That reflection shows that no matter the subject or grade level, education has been of an importance to Elizabeth. She is known from her peers and teachers at Huron High School as the student that “brings a positive attitude and comes in everyday ready to learn and actively participates in her education.” In addition to education, she has participated and volunteered in many groups and organizations such as Varsity Swim, Varsity Track, and the Romulus Athletic Shelter Volunteer Program. She will continue her incredible journey as a student at Washtenaw Community College majoring in history.

May Gulley is known as a person who is “respected by both her peers and adults in the community for her commitment and compassion for others.” Graduating with honors from Trenton High School, she has been an active participant in extracurricular activities and community events including Student Council and Good Fellows. She has also participated in Varsity Track where she was awarded All League Athlete for track in 2019. Her hard work has not gone unnoticed, even receiving acknowledgment from the Mayor of Trenton, Kyle F. Stack stating, “I have seen her go above and beyond, demonstrating a commitment to those who need the most help and, by her actions, inspiring others to do likewise.” She will continue her incredible journey this fall by attending Bowling Green University.

Briana Jackson, a recent graduate of Thurston High School of Redford has “proven that through hard work, follow through and teamwork, she can accomplish tasks in a courteous and timely manner.” She participates weekly at Greater Coopers Memorial Church's food bank distributing household goods to the community, while participating in many other extracurricular activities and maintaining a great academic career. Some activities including Tennis, Swim, Robotics, and Lead (Ladies Excelling in Academic Duties.) Briana is preparing to attend Wayne State University majoring in Nursing.

Nikolas Moody's teacher said, “I feel Nikolas to be an incredibly smart, humble, and gracious young man”. One of many compliments made by multiple teachers, peers, and mentors. Through academic and organizational success, Nikolas has proven that with hard work, anything is possible. Currently a student at Eastern Michigan University, majoring in General Business, he is consistently remained on the Dean's List. Also, he's on the Hockey Team. In addition, he volunteers with Altar Service and Focus Detroit and Lunch Bags.

Felicia Massengale, a nurse at John D Dingell Detroit Veteran Medical Center shows demonstrating hard work and dedication reaps of benefits and success throughout one's life. While pursuing her career and furthering her education., she has committed time and passion into helping others. As many peers and colleagues stated, “she is kind, compassionate, intelligent, and strong person who has a clear sense of direction and purpose.” Felicia is a member of the Sigma Theta Tau International Honor Society. In addition, she volunteers with the Community Health fair at Israel Baptist Church and feeds the homeless and veterans. She is continuing her education at Walden University maintaining a high GPA earning her Masters in Nursing Education.

Refinance Your Auto Loan

Rates as low as 2.74% APR*



You could put extra cash in your pocket and save money on your monthly auto loan payment! With rates as low as 2.74% APR*, now's the best time to check your rate and apply today!

* Rates and financing are offered based on applicant's credit and the term of the loan. Rates quoted are annual percentage rates (APR)

Fall Car Care Tips

How to take care of your vehicle as the seasons change

We all know the importance of routine car maintenance, but one frequently overlooked type is seasonal care. As summer starts to slip into fall, here are some simple ways to make sure your vehicle stays in perfect health.

Check your tires

With wet leaves littering the road and the threat of snow around the corner, keeping your tires in good shape is more important than ever. Continental.com suggests that the first thing you should do is check the pressure in every tire, including the spare, as they can “lose one pound of pressure for every drop of 10 degrees Fahrenheit.” Next, they say to make sure that the tread isn’t worn down to a dangerous level. The easiest way to do this is to do the “penny test” — a simple process of slotting the coin into a few grooves. If you can see the top of Lincoln’s head, it’s time for a new set of tires. Finally, it’s a good idea to inspect them for signs of wear and tear like cracks or bald spots.

Top off the fluids

The moderate temperature of autumn is a great time to check all of your car’s essential fluids. Make sure you’re not running low on radiator fluid, engine lubricant, brake line fluid and power steering fluid. You should also top off your windshield wiper fluid regularly, as it’s instrumental in maintaining a clear view of the road.

Don’t forget the heater

Your vehicle’s heater may seem like more of a convenience feature than something that keeps you safe, but Farm and Fleet writer Lauren Piek says it’s a vital component in cooler weather. Not only can it be a life-saver if you get stuck in the cold, it’s how you’ll be able to defrost and defog your windshield on the go. A quick diagnostic from a service expert will be able to identify any problems and right them so you can drive into autumn with confidence.

Make sure your brakes are in working order

It’s impossible to drive safely in the fall if your brakes are in bad health. If you’ve felt any grinding or noticed your car slowing less efficiently, you should take it to a professional for an inspection of the whole system, including the rotors, pads, fluid and lines. If any part is showing its age, make sure to have it replaced before the weather turns.

Take a look at the wipers

As fall approaches, it’s vital that you don’t take your windshield wipers for granted. According to iDriveSafely.com, the silicone on the part that touches the glass breaks down with age, and the summer heat can accelerate that process. That means autumn is the ideal time for a new set, as “your new blades will get you through the fall, winter, spring and summer.” They say to watch out for excessive streaking on the glass, chatter — where the blade skitters across the surface rather than sliding smoothly — and smearing. If you see any of these issues, it’s time to install a new pair of wipers.

Fall is a wonderful time of year, and these simple car care tips will help you enjoy it in comfort and safety.



The Finances of Paying Your Own Salary

Factors to consider before you cut yourself a check

As an entrepreneur, you've probably considered and calculated a myriad of expenses, including the cost of inventory, rent, utilities, shipping and equipment. But have you considered how much you'll be paid for your time and effort? If you haven't, you're not alone. According to marketing entrepreneur and small business advisor Alice Bredin, unless you know how much you should pay yourself, you won't fully be able to comprehend the true state of your enterprise's wellbeing. "Without factoring in all expenses, you won't know if you need to raise prices, market more, cut costs or make other adjustments that will help your company succeed," she explains. Since paying your own salary is an essential part of entrepreneurship, here are some tips for making this process run smoothly.

Are you ready to pay your own salary?

You have a lot to consider when getting your business off the ground. When your company