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### Boat and Camper Special

For a limited time, take 1.00% APR\* off of MPECU's current rates for boats and RVs--regardless of the term!

*Already have a low rate on your boat or RV somewhere other than MPECU? Refinance with MPECU and we'll lower your current rate by 1.00% APR!\*\**

Give us a call at (218) 336-1800 or (866) 724-3993 to get in on these offers!

\*APR=Annual Percentage Rate. Several rates and terms are available when financing boats and RVs--give MPECU a call for details. This offer is available until May 1, 2018 and is subject to change or discontinue at any time without notice. \*\*Refinance offer is only valid for refinancing non-MPECU loans. The lowest rate MPECU will offer on this refinance special is 2.99% APR for 120 months.

4 Wheeler and Sled Offer

**BUY OR REFI-**  
Let Us Finance Your Toys!



4 Wheeler/Sled Loans As Low As  
**2.69% APR**  
Click here for details!

## Star Tiered Savings

Our Star Tiered Savings (formerly known as the Advantage Account) allows you to save at a better rate but with more flexibility than a certificate. Withdraw and/or deposit whenever YOU want!

Daily Balance	Dividend Rate (APY)*
\$2,500-\$9,999.99	0.20%
\$10,000-\$24,999.99	0.20%
\$25,000-\$49,999.99	0.35%
\$50,000-\$74,999.99	0.35%
Over \$75,000	0.40%

Want to start saving like a Star? Give us a call or stop in to open up a Star Tiered Savings!

\*APY=Annual Percentage Yield. Dividends are accurate as of January 1, 2018 and are subject to change quarterly as determined by MPECU's Board of Directors. A \$2,500 minimum balance is required to earn the stated rates. Next dividend payable date is scheduled for April 1, 2018. Per federal regulation, a limit of 6 unsigned transactions are allowed per month out of the Star Tiered Savings Account.

## Setting Up an Emergency Management Plan for Your Business

### How to prepare your business for unexpected disasters

All individuals and businesses should be prepared for the unexpected by setting up an emergency management plan. While an emergency fund can help individuals cover unexpected expenses such as a large medical bill, it will take more for businesses to be ready for a disaster. According to James Bucki, Director of Computing Technologies at Genesee Community College, statistics show that 75 percent of businesses that experience a significant disaster fail within six months, highlighting the need to be prepared.

“Remember that your company is a series of interconnected systems,” he writes in an April 2017 article for TheBalance.com. “If a disaster disables any one of those systems it could bring your entire company to a standstill.”

#### Assess the risk of disaster

The first step toward setting up an emergency management plan for your business is assessing the risks it faces. For instance, depending on where you are based, your business may face very different kinds of natural disasters, such as hurricanes, tornados, floods or avalanches. Kevin Simpson, Founder and Chief Investment Officer of Capital Wealth Planning, recommends using Ready Rating Program, a free service by the American Red Cross, to determine your risk level. “This will help you have a starting point to know how prepared you are right now and what steps to take and build your disaster preparedness plan for your business,” he writes in a November 2017 article for Investopedia.com.



Once you’ve assessed your business’ risk level, you should budget for the most likely scenarios. Planning for each and every type of disaster that could possibly affect your business is unrealistic and cost-prohibitive, so it’s important to spend your money where it is most likely to make a difference. You can also minimize risk by investing in infrastructure, such as renting an office or building strong enough to survive the impacts of a hurricane or other natural disaster.

#### Safety first

All good emergency management plans put their primary focus on the safety of yourself and your employees. “If you are required to evacuate, everyone should be familiar with the evacuation procedures,” writes Robert Hernandez, Found of Main Street Associates, in a September 2017 article for Investopedia.com. “If evacuation is not possible, where are the secure areas on the business premises? Talk this through and make sure everyone gets it.”

It can be beneficial to appoint specific leaders to oversee the company in the event of a threat, such as a fire, hurricane or tornado. “You can’t rely on every employee to remember the emergency procedures,” says Brandon Lewis, owner of advertising firm Revenue Jump. “Leaders must be appointed and they must be trained and retrained regularly on how to implement the emergency plans [for the specific crisis] under their responsibility.”

#### Backup important data and documents

Being able to quickly access your business’ most important data in the event of an emergency is key

to its survival. "You must have your data backups accessible in a timely manner in order to restore them to your recovery servers," Bucki writes. "The best solution is to store your data backups in multiple offsite locations. This can quickly become a logistical and security nightmare if you have a significant volume of data."

One way to tackle this problem is to focus on backing up only the most crucial data or to resort to secure cloud-based storage via the internet. Additionally, you should keep an emergency kit that includes copies and/or originals of your most essential papers. "Back up data files regularly and keep important records and documents in a safe deposit box, preferably not on the business premises," Hernandez advises.

Finally, you should always be sure to have business insurance. Additional life, property or business interruption insurance can also help cover other expenses. Consult your financial institution for more help about preparing your business for emergencies.

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**Annual Report**





## Fire Extinguisher RECALL

(From the US Consumer Product Safety Commission):

### **Kidde Recalls Fire Extinguishers with Plastic Handles Due to Failure to Discharge and Nozzle Detachment**

The fire extinguishers can become clogged or require excessive force to discharge and can fail to activate during a fire emergency. In addition, the nozzle can detach with enough force to pose an impact hazard.

Consumers should immediately contact Kidde ([details here](#)) to request a free replacement fire extinguisher and for instructions on acquiring the recalled unit, as it may not work properly during a fire emergency.



### **Android Pay, Apply Pay, Samsung Pay UPDATE**

After an initial roll out, we encountered some glitches with the consistency of Android, Apple, and Samsung Pay. We are continuing to test the system and work with our vendor in order to ensure it works smoothly every time it's accessed. No date has been given to us at this time for final roll out. As a date becomes available, we will let you know. Thank you for your continued patience!



## Debit Card Holds

When a debit card is swiped at a merchant's terminal the transaction will either post to your account right away or hold the purchase amount until the merchant processes their transactions. The length of the hold depends on how long a merchant holds--in many cases it can be a couple of days or in the case of gas stations as short as two hours.

It's important to note that just because the hold drops off your available balance doesn't mean that the transaction has also posted. For example, you may see a \$10 purchase holding in your account and then see it release shortly after without the \$10 being taken out after the hold drops. The \$10 may actually come out of your account a day or two later.

To ensure you aren't spending more than you have in your account, look beyond the current versus available balance and check your transaction history. If you know you have an outstanding item which isn't pending and hasn't yet posted, take it into account when determining how much money you have to spend.

