



Watertown
Savings Bank

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www.watertownsavings.com

Always an Adventure!

Member FDIC | Member DIF

Club 50

Volume Issue • May 2019

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The Latest

Let's Say Good Bye to April Showers!

We certainly had our share of rain in April. We had rain for at least 21 days and we were three inches over normal for the month! Hopefully that means we will have plenty of May Flowers!

Speaking of flowers, on May 9th, we will head to Blithewold Mansion in Bristol, RI, where they are right in the midst of their "Gateway to Spring" extravaganza. We will take a tour of the 33-acre estate, and we will see beautiful daffodils, tulips and hundreds of other springtime flowers ready to bloom! This trip sold out, with a waiting list, on the very first day of signup! I guess we are all very eager for Spring to arrive!

Our first day trip of the year was on April 25th, and we were thoroughly entertained by Neil Diamond and Barry Manilow! Okay, it wasn't *really* them, but they looked and sounded like the real thing. Then we got an unexpected surprise visit from Frankie Valli and Rod Stewart! What a day we had!

The 2019 fun is just getting started! Check out the forms panel on the left-hand side of the page for flyers and reservation forms for several upcoming trips to New Hampshire, Stowe, and Ogunquit!



George & Teresa Dennison and Barbara & Richie Mancuso



New Hampshire Moose Safari!

There is still time to join us for our trip to New Hampshire. We will spend two nights with deluxe accommodations at the Red Jacket Inn, in North Conway; enjoy lunch at the Mount Washington Hotel; and take a tour of the 117 year old property. We will be on the lookout for moose on an evening tour with North Conway's MOOSE SAFARI!

We hope to see these gentle giants in their natural habitat! See the fields of Lupine blooming in and around Franconia State Park. Enjoy an elegant dinner on board Conway Scenic Railroad's Chocorua...relive the golden days of railroading! Take a tour on the Mt. Washington Auto Road, visit the Rock Estates and enjoy a horse drawn ride and history tour, and take a ride on the Cannon Mountain Ariel Tramway!

See forms panel on the left-hand side of the page for the flyer and reservation form!

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Dancing with the Stars, Featuring WSB's Bill Burgess

Join the Rotary Club of Watertown for an evening of cheering on your favorite local stars as they strut their stuff in Dancing with the Watertown Stars! A portion of all proceeds will support education in Watertown. Have a great time AND support an amazing cause!

Friday, May 10, 2019 - Hellenic Cultural Center, Bigelow Avenue, East Watertown

6 to 7 pm Cocktail Reception & Meet the Stars
(Including WSB's own Bill Burgess, Vice President & Branch Manager)

7 to 9 pm Dancing with the Watertown Stars Performances

9 to 11 pm Dance Floor is Open to All!

For tickets, please visit [eventbrite.com/e/watertown-rotary-2019-dancing-with-the-stars-tickets](https://www.eventbrite.com/e/watertown-rotary-2019-dancing-with-the-stars-tickets)
Or you may purchase at the door the night of the event.

Best Wishes to all the Stars; we hope to see you there!

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Good Times with Good Friends

These lovely ladies enjoyed the Neil Diamond & Barry Manilow Tribute Show! Pictured from left to right:

Jo Ann Agrillo, Kitty Tulipano, Maureen Mello, Maria Stack, Sharyn Guarnieri

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On the Go & In the Know

WSB is Everywhere this Spring!

Spring is here, and that means there are many fun events happening in the community! Watertown Savings Bank is pleased to participate and/or sponsor the following:

Belmont Town Day, Saturday, May 18, 9:30 a.m. to 4 p.m. Belmont Center

Senior Movie Day, Wednesday, May 22, 12:30 p.m. Embassy Cinema, Waltham

Discover Day, Lexington, Saturday, May 25, 10 a.m. to 3 p.m., Mass. Ave., Lexington

Watertown's Memorial Day Parade, Monday, May 27, Noon
(start at Tufts Health Plan in Watertown, end in Watertown Square)

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On the Go & In the Know

Reagle Music Theatre Upcoming Performances

Reagle Music Theatre of Greater Boston has three GREAT shows this summer season!

Mame, June 13 - 23

The Sound of Music, July 11 - 21

LA CAGE Aux Folles, August 8 - 18

For more information on any of these shows, or for tickets visit reaglemusictheatre.org

Or call 781-891-5600

Box Office Hours:

Monday through Friday, 9 a.m. to 4:30 p.m.

Performance Days: 9 a.m. to curtain time.

617 Lexington Street

Waltham, MA 02452

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Refer a Friend to Club 50!

Don't forget about our Refer a Friend promotion! If a current Club 50 member refers a friend to become a NEW Club 50 member, that current Club 50 member receives a \$25 coupon towards their next day trip with Club 50.

Help us spread the word about all of the fun we have in the Club!

Offer details: The \$25 is not redeemable for cash. Redemption value not to exceed \$25.00. Offer subject to change without notice.

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Five Questions about Long-Term Care

1. What is long-term care?

Long-term care refers to the ongoing services and support needed by people who have chronic health conditions or disabilities. There are three levels of long-term care:

- **Skilled care:** Generally round-the-clock care that's given by professional health care providers such as nurses, therapists, or aides under a doctor's supervision.
- **Intermediate care:** Also provided by professional health care providers but on a less frequent basis than skilled care.
- **Custodial care:** Personal care that's often given by family caregivers, nurses' aides, or home health workers who provide assistance with what are called "activities of daily living" such as bathing, eating, and dressing.

Long-term care is not just provided in nursing homes--in fact, the most common type of long-term care is home-based care. Long-term care services may also be provided in a variety of other settings, such as assisted living facilities and adult day care centers.

2. Why is it important to plan for long-term care?

No one expects to need long-term care, but it's important to plan for it nonetheless. Here are two important reasons why:

The odds of needing long-term care are high:

- Approximately 52% of people will need long-term care at some point during their lifetimes after reaching age 65*
- Approximately 8% of people between ages 40 and 50 will have a disability that may require long-term care services*

*U.S. Department of Health and Human Services, November 14, 2017

The cost of long-term care can be expensive:

For many, the cost of long-term care can be expensive, absorbing income and depleting savings. Some of the average costs in the United States for long-term care* include:

- \$6,844 per month, or \$82,128 per year for a semi-private room in a nursing home
- \$7,698 per month, or \$92,376 per year for a private room in a nursing home
- \$3,628 per month for a one-bedroom unit in an assisted living facility
- \$68 per day for services in an adult day health-care center

*U.S. Department of Health and Human Services, October 10, 2017

3. Doesn't Medicare pay for long-term care?

Many people mistakenly believe that Medicare, the federal health insurance program for older Americans, will pay for long-term care. But Medicare provides only limited coverage for long-term care services such as skilled nursing care or physical therapy. And although Medicare provides some home health care benefits, it doesn't cover custodial care, the type of care older individuals most often

need.

Medicaid, which is often confused with Medicare, is the joint federal-state program that two-thirds of nursing home residents currently rely on to pay some of their long-term care expenses. But to qualify for Medicaid, you must have limited income and assets, and although Medicaid generally covers nursing home care, it provides only limited coverage for home health care in certain states.

4. Can't I pay for care out of pocket?

The major advantage to using income, savings, investments, and assets (such as your home) to pay for long-term care is that you have the most control over where and how you receive care. But because the cost of long-term care is high, you may have trouble affording extended care if you need it.

5. Should I buy long-term care insurance?

Like other types of insurance, long-term care insurance protects you against a specific financial risk--in this case, the chance that long-term care will cost more than you can afford. In exchange for your premium payments, the insurance company promises to cover part of your future long-term care costs. Long-term care insurance can help you preserve your assets and guarantee that you'll have access to a range of care options. However, it can be expensive, so before you purchase a policy, make sure you can afford the premiums both now and in the future.

The cost of a long-term care policy depends primarily on your age (in general, the younger you are when you purchase a policy, the lower your premium will be), but it also depends on the benefits you choose. If you decide to purchase long-term care insurance, here are some of the key features to consider:

- **Benefit amount:** The daily benefit amount is the maximum your policy will pay for your care each day, and generally ranges from \$50 to \$350 or more.
- **Benefit period:** The length of time your policy will pay benefits (e.g., 2 years, 4 years, lifetime).
- **Elimination period:** The number of days you must pay for your own care before the policy begins paying benefits (e.g., 20 days, 90 days).
- **Types of facilities included:** Many policies cover care in a variety of settings including your own home, assisted living facilities, adult day care centers, and nursing homes.
- **Inflation protection:** With inflation protection, your benefit will increase by a certain percentage each year. It's an optional feature available at additional cost, but having it will enable your coverage to keep pace with rising prices.

Your insurance agent or a financial professional can help you compare long-term care insurance policies and answer any questions you may have.

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